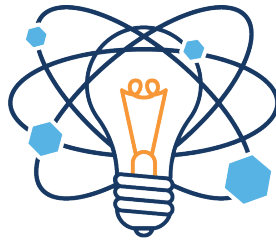




Office of Entrepreneurship

Kentucky Industrial Revitalization Act

Annual Report for Fiscal Year 2020
July 1, 2019 to June 30, 2020



CATALYST FOR GROWTH
KYINNOVATION.COM

Submitted to:
Governor Andy Beshear, the Legislative Research Commission,
and the Kentucky Innovation Commission pursuant to KRS 154.12-278.

Submitted by:
Office of Entrepreneurship
Kentucky Cabinet for Economic Development



Office of Entrepreneurship

The Office of Entrepreneurship (Office) within the Kentucky Cabinet for Economic Development (Cabinet) implements leading economic development strategies that encourage innovation and support the state's entrepreneurial ecosystem. Its mission is to enable a sustainable, active and connected entrepreneurial ecosystem throughout the Commonwealth that is designed to identify, develop, retain and attract talented entrepreneurs utilizing a #teamkentucky approach that focuses on inclusivity, connectivity, positivity, and a "give before you get" culture. Among its many programs and activities, it provides guidance and support to startup operations statewide; assists existing small businesses with growth opportunities; and creates a pipeline of business activity that can be streamlined with the traditional growth opportunities the Cabinet already offers to encourage job creation and new investment in the Commonwealth.

The Office is in the process of reviewing its existing programs and operations to develop a strategic plan and guidelines for moving forward in light of the challenges created by the COVID pandemic.

The Office of Entrepreneurship thanks the Governor and the General Assembly for their support.



Overview

The Office of Entrepreneurship offers a variety of services and programs aimed at fostering small business growth and creating the companies of tomorrow. From assessing an idea, to developing a business plan, to finding capital, the Office strives to help startups and small businesses through a variety of services, programs, and initiatives. Financial tools are available to businesses of all shapes and sizes including loans, tax credits and other funding programs.

Kentucky consistently ranks among the leaders in creating new businesses. With Kentucky's small businesses representing 99.3 percent of all employers and employing 43.8 percent of the private sector labor force, the success of those small businesses is crucial for the Commonwealth to stay on top. Each year Kentucky continues to strengthen its entrepreneurial environment, providing more opportunity for small businesses.

The Commonwealth's small businesses and entrepreneurs have recognized real benefits from the funding opportunities and other initiatives provided by the Office. To date, these programs have facilitated the creation of thousands of jobs and assisted companies in accessing hundreds of millions of dollars of growth capital while leveraging federal funding as well as private investment in technology startups and other small businesses. The jobs created directly by these innovative companies also indirectly produce many more jobs in supporting sectors.

The following report summarizes the activities of the Office of Entrepreneurship from July 1, 2019, through June 30, 2020.

Office of Entrepreneurship Activities

Regional Innovation for Startups and Entrepreneurs (RISE)

The Office of Entrepreneurship managed the statewide Regional Innovation for Startups and Entrepreneurs (RISE), with an RFP for non-profits to operate regional innovation clusters released in early FY2019. The Office team continued to act as the central hub for small business support, tasked with meeting the needs of founders, investors, innovators

Location	Director	Organization
Covington	Brit Fitzpatrick	BlueNorth
Lexington	Brian Raney	Awesome Center for Entrepreneurship
LEAP/Louisville	Larry Horn	LEAP
Eastern KY/SOAR	Ryan Jones	SOAR
West KY	Ray Hagerman	GroWest

and small business owners where they are, connecting them to the resources, collaborators and capital to help companies imagine, launch, grow and scale. RISE hubs adapted mid-year to the impact of the COVID-19 pandemic.

COVID-19 Response

The COVID-19 pandemic presented the Office and the entrepreneurial ecosystem with unprecedented challenges during the third and fourth quarters of 2019. Recognizing the need for prompt action, the RISE hubs rapidly adapted to support entrepreneurs, finding innovative ways to virtually provide services. Consistent with the strategic plan for these regional hubs, the RISE offices and other partnering entrepreneurial support organizations and stakeholders worked collaboratively to make create and disseminate content focused on the community's needs.

RISE hubs were also instrumental in handling issues directly related to the public health crisis, such as facilitating collaborations between entrepreneurs, businesses and government to handle PPE sourcing and production.

"The time between July 1, 2019, and June 30, 2020, has been the most character-defining time for startups in Kentucky...COVID-19 presented new challenges for founders in our state but also new opportunities to display creative problem solving and their grit."

- Keith McMunn, Awesome Center for Entrepreneurship

Some examples of how the RISE offices contributed include:

- Virtual meetings and trainings and accelerator programs:
 - SOAR - Launched application process for a virtual Co.Starters Rebuild accelerator focused on sustaining businesses during COVID-19 and building a pathway forward for the future
- Virtual networking events;
 - BlueNorth – Quickly moved to holding its Startup Saturday networking events virtually
- Virtual COVID-related content:
 - LEAP – Moved webinars and other content addressing online and created a virtual library
- Online coding classes and upskilling work:
 - ACE – Made the transition to online computer coding bootcamps and classes
- Pitch Competitions:
 - ACE – Held its "5 Across" pitch competition online and outside at Whitaker Bank Ballpark
- COVID-19 product response:
 - West KY - 3-D printed face shields hospitals and cut aerosol boxes for local hospitals at its Paducah makerspace



Coordinated and Continuous Activities

Despite the challenging circumstances of the July 1, 2019 to June 30, 2020 fiscal year, the RISE regional hubs continued to foster and generate a continuous series of activities, trainings, networking events and workshops for the entrepreneurial community. Some examples from each region are below:

SOAR

- More than 750 client visits, including more than 300 via Zoom and other platforms
- More than 280 client referrals for services including technology development, financing, contract assistance (through KYPTAC), marketing and business development
- CO.STARTERS - Nationally recognized entrepreneurship training program - Launched new cohorts in Morehead, Hazard, Prestonsburg, Whitesburg and London and graduated 38 businesses in three communities.
- Coordinated, participated in or ran pitch competitions, including the first of its kind regional business Startup Appalachia Pitch Competition
- Coordinated tri-state pitch contest for over 300 high school students from KY, OH and WV

LEAP

- Partnered with key community leaders to bring Louisville's 1st startup week, which brought in over 600+ unique stakeholders to our community from around the region and was capped off by Founder Hunt which was a collaborative effort between UL and UK to reverse pitch 10 university technologies
- Hosted more than 300 entrepreneurs and industry stakeholders for CareTech Pitch competition, including Family Directed, an NYC early-stage innovator in-home care that won and relocated to Louisville
- UofL's entrepreneurs-in-residence (EIR) brought entrepreneurs into the university setting to partner and support technologies and even start them on their own; Included and EIR leading the startup Uniconomy in commercializing a technology from the College of Education
- Partnered with Story Louisville to host 30 events and over 500 attendees to both in-person and virtually
- Trained and accelerated 91 founders through Xlerate Health and LaunchIt programs

Northern KY

- Established Health Innovation Initiative Entrepreneur in Residence program to create a pathway for creating startups around technologies and hired an EIR.
- Held Healthcare pitch competition at NKU (Governor's School for Entrepreneurs 2019 team won); Hosted a pitch competition with seven finalists from four states.
- Convened supply chain event with 162 participants from 16 countries.
- NKU's INKUBATOR accelerator class graduated eight startups; Aviatra accelerator for women graduated 14 entrepreneurs
- Implemented CO-Starters in multiple communities
- Presented at six high schools reaching more than 450 students; created and implemented a "Student Entrepreneur in Residence Program" to incubate student startups within related businesses offering mentorship, workspace and relevant resources; hosted Startup Saturdays for high school students; Assisted with Governor's School for Entrepreneurs.
- Hosted community networking and industry events: Startup Saturdays, Women's Entrepreneurship Week, office hours for Drive Capital investors to meet with regional startups.
- Worked on establishing a seed fund with grant money from the EDA, including hiring a fund project manager.



West KY

- Formed WKY Women in Tech Group w/CSI Lead
- Kicked off the E-Commerce Course
- Rebranded 1 Million Cups to Innovate + Caffeinate to roll out regionally in Paducah, Madisonville, Murray and Henderson
- Established a Makerspace in Madisonville
- Created awareness for tech jobs/entrepreneurship in K-12 through Lemonade Academy, Tech Affect, and Youth Code League; Tech Mania saw 170 high school students come together to learn from business mentors on how to complete tech tasks
- Planned and Participated in Regional Entrepreneur Conference in Hopkinsville with about 200 attendees
- Virtual Events and Trainings

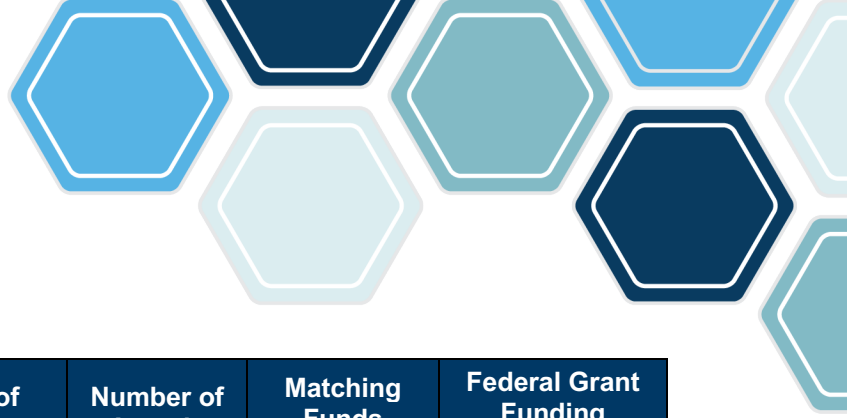
Lexington

- Awesome Fellowship accelerator program, companies raised \$12.6m in outside investment and created 35 jobs.
- Trained 166 students through computer coding classes and bootcamps
- Partner with relevant statewide high school organizations (i.e. HOBY, GSE, FBLA, etc.)
- 2 letters of intent from schools and organizations + engaged with 3 schools and organizations
- Hosted 6,785 attendees during entrepreneurial 217 events both in-person and virtually
- Worked with two different colleges within the University of Kentucky
Produced 3 Founders Series videos with 2484 collective views and 23 podcast episodes and 9 entrepreneurial education videos
- Served 118 companies through Awesome Inc, Base 110, and ASTeCC

SBIR-STTR Matching Funds Program

The Kentucky Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Matching Funds Program was implemented in November 2006 to encourage small businesses to explore their technological potential and maximize profit from commercialization.

The nationally recognized program, the most comprehensive of its kind in the nation, matches both Phase I and Phase II federal awards received by Kentucky's small, high-tech businesses or those willing to relocate to Kentucky. The program matches Phase I federal awards up to \$150,000 to support exploration of the technical merit or feasibility of an idea or technology. Phase II federal awards, which support full-scale research and development, are matched by Kentucky up to \$500,000 for up to two years. The number of Kentucky firms applying for and receiving federal awards has increased since Kentucky began the matching program.



Round	Solicitation Period	Number of Applications	Number of Awards	Matching Funds Awarded	Federal Grant Funding Leveraged
35	March-April 2019	9	6	\$1.91 million	\$3.38 million

	Number of Companies	Number of out-of-state relocations to KY	Number of Awards	Matching Funds Awarded	Federal Grant Funding Leveraged
Program Totals	127	42	272	\$67.4 million	\$125.1 million

Improved Success in Obtaining Federal SBIR and STTR Awards

Since 2007, Kentucky has leveraged \$1.86 in federal awards for every \$1.00 awarded in state matching awards. The 42 companies that relocated to Kentucky have attracted federal funds from six federal agencies for a total of \$46.3 million – funding that would have gone to other states if not for Kentucky’s program.

In September of 2018, the Office of Entrepreneurship established a program called the Kentucky Innovation Investment Program (KIIP). That program leverages existing SBIR/STTR support and matching funds and invest even more in expert consulting services to increase the number of SBIR/STTR awards in Kentucky. During FY2020, through the KIIP program, companies were assisted in educational, outreach, training programs, and grant writing assistance without expense to the company.



Grant #	Company Name	Focus Area		Grant Phase	Federal Grant	KY Grant Request
2019-001	Lagrange Scientific, LLC	Human Health and Personalized Medicine	NIH/NCI	SBIR Phase I	\$300,000	\$150,000
2019-002	Hexalayer, LLC.	Energy and Environmental Technologies	NSF	SBIR Phase I	\$224,999	\$150,000
2019-003	Carina Medical LLC	Human Health and Personalized Medicine	NIH	SBIR Phase I	\$299,288	\$150,000
2019-004	Brockman-Hastings LLC	Human Health and Personalized Medicine	NIH	SBIR Phase II	\$631,813	\$500,000
2019-005	Response Techs, LLC	Materials Science and Advanced Manufacturing	DOD/DLA	SBIR Phase II	\$603,699	\$500,000
2019-006	Enomalies, LLC	Information Technology and New Media	DOD/Navy	SBIR Phase II	\$1,329,076	\$461,000
					\$3,388,875	\$1,911,000

Kentucky New Energy Ventures Fund

The Kentucky New Energy Ventures Fund (KNEV) was included in House Bill 1 of the Extraordinary Session of the 2007 Kentucky General Assembly for the purpose of enabling Kentucky-based companies to undertake research, development, and commercialization in the field of alternative fuels and renewable energy.

The \$5 million KNEV fund, since 2008, has funded 23 grants and 8 investments awarded to companies for a total of \$3.2 million in funding. No awards were issued in FY2020.

High-Tech Pool Program

The High-Tech Pool Program (HTP), administered by the Office of Entrepreneurship, has used funds since January 2003 to assist companies and projects throughout the Commonwealth that work to support technology-based companies. All funding must be approved by the Kentucky Economic Development Finance Authority (KEDFA). No awards were issued in FY2020.

Kentucky Angel Investment Act

The Kentucky Angel Investment Tax Credit (KAITC) program began in January 2015. Subject to a statutory limit of \$3,000,000 per calendar year, the program provides up to \$200,000 in non-refundable income tax credits to qualified individual investors. The purpose of this program is to encourage investments in Kentucky small businesses, create additional jobs, and promote the development of new products and technologies. Qualified individual investors making qualified investments in qualified small



businesses may be eligible for a tax credit of up to 50 percent of their investment in counties with high unemployment rates, or enhanced counties, and 40 percent in all other counties.

Applications were not accepted during FY2020 per KRS 154.20-236. We will resume processing applications received on or after January 1, 2021.

Kentucky Small Business Tax Credit (KSBTC) Program

The Kentucky Small Business Tax Credit (KSBTC) program allows eligible small businesses paying taxes imposed by KRS 141.020 (income tax on individuals), 141.040 (corporation income tax), or 141.0401 (limited liability entity tax) to apply for a Kentucky state income tax credit.

Subject to a statutory limit of \$3,000,000 per state fiscal year, this program provides a non-refundable state income tax credit for small businesses that create and fill one or more eligible positions and invest \$5,000 or more in qualifying equipment or technology.

Applicants are eligible to receive a tax credit in an amount not to exceed the lesser of 1) \$3,500 per eligible position; or 2) the total dollar amount invested in qualifying equipment or technology. Applicants are also subject to a \$25,000 maximum tax credit cap per applicant for each calendar year.

Since 2011, the KSBTC program has authorized \$9,162,514 of tax incentives for 963 recipients, with 2,737 estimated new jobs. In FY2020 \$1,626,600 of tax incentives for 160 recipients, with 473 estimated new jobs, were authorized.

SEE APPENDIX A FOR KSBTC PROGRAM AWARD RECIPIENTS

Kentucky Small Business Credit Initiative (KSBCI)

Through the Small Business Jobs Act of 2010, CED applied for and received approval for \$15.5 million to create the Kentucky Small Business Credit Initiative (KSBCI).

The initiative includes three distinct credit enhancement programs designed to generate jobs and increase the availability of credit to small businesses by reducing the risk participating lenders, credit unions, and community development financial institutions assume. KSBCI leverages funding from these private lenders to help finance creditworthy small businesses that would typically fall just outside a lender’s normal underwriting standards.

As of June 30, 2020, KSBCI has provided over \$20 million of support to projects totaling over \$169.3 million. In FY2020, KSBCI provided \$1.08 million of support to projects totaling over \$7.07 million. In April of 2017, KEDFA authorized \$5 million of bond fund from the KEDFA loan pool to fund projects.

Cumulative KSBCI Program Amounts (including ‘recycled’ funds)		
Program	Total Project Amount	KSBCI Support Amount
KY Loan Participation Program (KYLPP)	\$6,720,147.16	\$271,029.40
KY Collateral Support Program (KYCSP)	\$162,564,018.42	\$20,299,595.20
KY Capital Access Program (KYCAP)	<u>\$105,306.12</u>	<u>\$3,102.12</u>
	\$169,389,471.70	\$20,573,726.72

SEE APPENDIX B FOR DETAILS ABOUT KSBCI PROGRAM AWARDS

State Trade and Export Promotion Grants Program (STEP) & Kentucky Export Initiative (KEI)

The Small Business Administration State Trade & Export Promotion (STEP) Grant Program was created by the Small Business Jobs Act of 2010. The program was created with two objectives in mind: 1) to increase the number of small businesses that begin to export and 2) to increase the value of exports for small businesses that currently export.

Following the announcement of the newly created SBA STEP program, the Kentucky Export Initiative (KEI) was created and has been led by the Cabinet for Economic Development to unite and streamline the efforts of Kentucky's International Trade partners. The expectation of the initiative was to increase Kentucky exports; thus, adding new Kentucky jobs and a diversification of markets for Kentucky products; and through the initiative, Kentucky applied for and received the STEP grant assistance.

In 2019, Kentucky's exports of products and services reached a record \$33 billion. This milestone was more than 3.7% higher than in 2018 and supported over 143,536 (2016) Kentucky jobs. Kentucky businesses provided their products and services to 187 countries in 2019.

STEP Grant Year 8- SBAHQ-18-IT-0034 (October 1, 2019-September 29, 2021)

34 Participating Companies

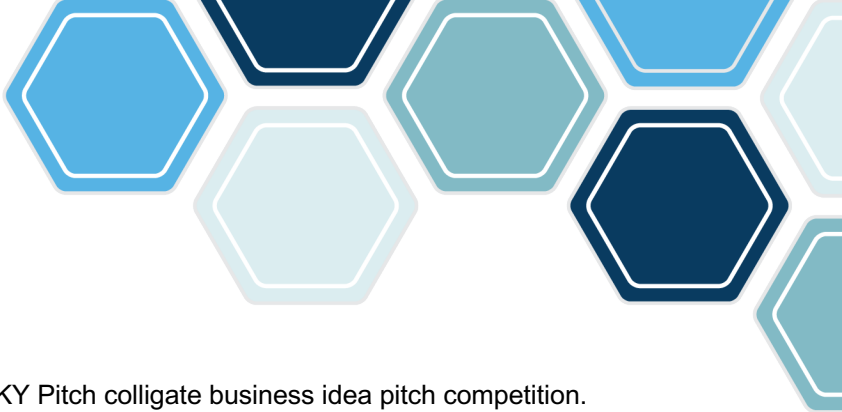
Category	Amount
Travel	-
Equipment	-
Supplies	-
Contractual	-
Consultants	-
Other	\$102,629.05
TOTAL**	\$102,629.05

STEP Grant Year 7- SBAHQ-18-IT-0029 (October 1, 2018-September 29, 2019)

63 Participating Companies

Category	Amount
Travel	-
Equipment	-
Supplies	-
Contractual	-
Consultants	-
Other	\$227,968.38
TOTAL**	\$227,968.38

**Total through September 29, 2020



KY Pitch

KY Innovation worked with KEENStart to host the first KY Pitch colligate business idea pitch competition. This new model created on the past IdeaStateU competition, is designed to encourage innovation and entrepreneurship by engaging students from Kentucky’s postsecondary colleges and universities and providing an opportunity to develop and pursue their business ideas. As in previous years, winning teams will be selected within two sectors: Business Plan and Business Model. The winning team in the Business Plan category will receive a \$7,500 cash prize, with runners-up earning \$5,000 and third place receiving \$3,500. The winning Business Model team will take home \$5,000, followed by \$3,500 for second place and \$1,500 for the third-place team.

More importantly than monetary awards, winning teams will come away with an opportunity to build their ideas into real companies. Winners will receive office space at local incubator or community workspace, mentorship and membership to local entrepreneurial events for up to one year, as well as legal counsel, accounting services, marketing and design services and more.

Due to the COVID-19 pandemic 2020 KYPitch was postponed to October 24, 2020. No awards were made in FY2020.

Governor’s School for Entrepreneurs

The Office further supports and funds the Governor’s School for Entrepreneurs. In 2019, 72 students were selected from a highly competitive application process. During the rigorous three-week residential program held on the campus of Northern Kentucky University, 72 scholars learned firsthand about the opportunities, benefits and challenges of being an entrepreneur. Students toured 15 startups and businesses, networked with more than 40 seasoned entrepreneurs, and dedicated over 240 hours to developing their business models. Businesses from across the commonwealth including Toyota MMK, Forest Giant, El Toro, Awesome Inc., Base 110 and CVG allowed unparalleled access to the inner workings of day to day business. The students also teamed up to develop business concepts from the idea phase to pitching it to potential investors. On a final “demo day” three teams of teen entrepreneurs pitched their ideas to a panel of judges earning bragging rights and cash prizes.

Company Name	County	Base Employment Number	New Jobs Projected	Average Hourly Wage	Final Total Estimated Costs	Final Incentive Amount
			Final Approval Date: FY 2020 (160 records)			
			473		\$3,882,417.00	\$1,626,600.00
JRA, Inc.	Fayette	27	2	\$31.26	\$8,146.00	\$7,000.00
McDaniel Financial Services, PLLC	Boyle	5	2	\$25.00	\$7,037.00	\$7,000.00
EEMSCO, Inc.	Henderson	1	1	\$30.00	\$10,000.00	\$3,500.00
Via Vitae Development, LLC	Fayette	3	4	\$17.64	\$22,900.00	\$14,000.00
Benjamin J. Byrne & Associates, LLC	Jefferson	6	1	\$13.00	\$10,743.00	\$3,500.00
Pinnacle, Inc.	Marshall	40	6	\$19.83	\$29,853.00	\$21,000.00
EyeMax, PLLC	Fayette	10	2	\$11.50	\$12,258.00	\$7,000.00
Freedom Reycling, LLC	Kenton	3	1	\$20.04	\$6,593.00	\$3,500.00
Motus Freight, LLC	Campbell	8	7	\$34.85	\$64,153.00	\$24,500.00
Ben Byrne, LLC	Jefferson	4	1	\$19.00	\$6,864.00	\$3,500.00
OrthoSource, LLC	Fayette	0	7	\$46.90	\$25,749.00	\$24,500.00
Winner's Circle Painting, LLC	Jessamine	12	5	\$22.34	\$27,065.00	\$17,500.00
Elkins Waste Services, Inc.	Greenup	18	8	\$17.10	\$28,500.00	\$25,000.00
Wiley Electrical Contractor, LLC	Lincoln	1	1	\$24.00	\$6,990.00	\$3,500.00
Marrillia Interests, LLC	Fayette	17	3	\$35.02	\$24,859.00	\$10,500.00
Gladiator Law Marketing, LLC	Madison	6	2	\$20.00	\$7,189.00	\$7,000.00
MILA International, Inc.	Boone	18	1	\$12.50	\$5,284.00	\$3,500.00
One Source Logistics LLC	Jefferson	18	5	\$16.81	\$18,969.00	\$17,500.00
Shelton & Shelton, LLC	McCracken	9	2	\$13.50	\$21,030.00	\$7,000.00
Polaris of Paducah, Inc.	McCracken	8	2	\$18.89	\$7,793.00	\$7,000.00
BMI Pallets, LLC	Marshall	6	1	\$15.00	\$36,250.00	\$3,500.00
American Tire, Inc.	Nelson	14	3	\$12.58	\$11,226.00	\$10,500.00
Volta Inc.	Franklin	21	1	\$23.80	\$5,966.00	\$3,500.00
Brett Construction Co.	Fayette	40	3	\$32.71	\$41,900.00	\$10,500.00
Tates Creek Dental, PSC	Fayette	8	4	\$23.70	\$38,424.00	\$14,000.00
Mindsight, PLLC	Pulaski	4	2	\$15.00	\$41,000.00	\$7,000.00
Burns Equine Veterinary Service, PLLC	Scott	0	1	\$38.91	\$11,695.00	\$3,500.00
Corvin's Furniture & Carpet, LLC	Nelson	17	3	\$12.42	\$38,500.00	\$10,500.00
Harris, Mackessy & Brennan, Inc.	Jefferson	8	5	\$35.10	\$17,729.00	\$17,500.00
Lexington Podiatry, PSC	Fayette	24	3	\$13.71	\$31,000.00	\$10,500.00
Greene, McCowan & Co., PLLC	Laurel	12	5	\$13.21	\$24,541.00	\$17,500.00
Scott Endodontics, PLC	Jefferson	3	1	\$15.50	\$6,687.00	\$3,500.00
Freedom Mini Dental Implants, PLLC	Jefferson	0	2	\$40.00	\$72,500.00	\$7,000.00
Laswell Electric Company, Inc.	Jefferson	8	3	\$25.77	\$22,846.00	\$10,500.00
McCain Bros. Excavating, LLC	Washington	11	6	\$19.75	\$34,000.00	\$21,000.00
State Electric Company, Inc.	Christian	18	8	\$21.00	\$28,085.00	\$25,000.00
KY Hearing Clinic, LLC	Jefferson	1	1	\$27.00	\$7,996.00	\$3,500.00
Ron Dennis Lumber and Post, LLC	Woodford	0	5	\$19.20	\$27,500.00	\$17,500.00
First Saturday Real Estate LLC	Jefferson	2	1	\$21.63	\$8,447.00	\$3,500.00
Old World Timber, LLC	Fayette	8	2	\$17.50	\$20,206.00	\$7,000.00

The Kentucky Life, Inc	-	0	4	\$21.88	\$14,103.00	\$14,000.00
ACCO, Inc.	Jefferson	15	2	\$36.16	\$30,049.00	\$7,000.00
Kinemetrix Industrial Design, Inc.	Fayette	17	2	\$41.35	\$34,900.00	\$7,000.00
Blue Frame Technology LLC	Fayette	7	1	\$26.44	\$6,364.00	\$3,500.00
Drs. Burch, Renshaw, Wix & Associates, P.S.C.	Franklin	19	5	\$32.65	\$27,645.00	\$17,500.00
Furlong Building Enterprises, LLC	Kenton	10	2	\$32.00	\$21,663.00	\$7,000.00
JR Buck Industries, LLC	Fayette	13	2	\$15.00	\$5,081.00	\$5,000.00
Angela Costa, L.L.C.	Fayette	1	1	\$14.35	\$24,209.00	\$3,500.00
Kentucky for Kentucky LLC	Fayette	3	4	\$21.90	\$13,135.00	\$13,100.00
Action Landscape, Inc.	Jefferson	24	1	\$17.25	\$38,000.00	\$3,500.00
C2 Strategic Communications LLC	Jefferson	7	3	\$29.37	\$15,611.00	\$10,500.00
Hinkle Environmental Services, LLC	Bourbon	22	6	\$23.47	\$131,777.00	\$21,000.00
Babcon Inc.	Madison	39	3	\$12.67	\$25,062.00	\$7,500.00
Diversified Metals LLC	Jefferson	0	7	\$29.21	\$39,963.00	\$24,500.00
Dunn Insurance Agency Inc	Franklin	0	2	\$13.82	\$7,237.00	\$7,000.00
Solid Rock Excavating, LLC	Boone	4	1	\$22.00	\$69,500.00	\$3,500.00
On Time Finance, LLC	Jefferson	36	1	\$14.00	\$10,115.00	\$3,500.00
Hensley & Throneberry, PLLC	Warren	7	2	\$19.51	\$8,406.00	\$7,000.00
Western Crane Service, Inc.	Warren	32	6	\$22.96	\$188,432.00	\$21,000.00
Epiphany Foam Insulation, LLC	Woodford	5	3	\$18.82	\$14,500.00	\$10,500.00
Liberty Ranch Rehabilitation Center, LLC	Casey	11	2	\$22.55	\$6,363.00	\$6,300.00
Kinkead & Stilz, PLLC	Fayette	17	2	\$25.50	\$7,754.00	\$7,000.00
Integrated Engineering, PLLC	Fayette	22	3	\$59.43	\$30,096.00	\$10,500.00
Clarkland Farm, LLC	Fayette	2	4	\$13.46	\$41,221.00	\$14,000.00
Versailles Independent Pharmacy Inc	Woodford	3	1	\$60.72	\$5,276.00	\$3,500.00
Lexington Behavioral Medicine, PLLC	Fayette	2	1	\$28.26	\$5,001.00	\$3,500.00
Clique Boutique LLC	Jefferson	7	5	\$20.25	\$16,677.00	\$16,600.00
D and D Electric Company	Jessamine	18	3	\$16.42	\$70,900.00	\$10,500.00
Thermal Equipment Sales, Inc.	Fayette	27	1	\$21.50	\$16,185.00	\$3,500.00
Middleground Management, LP	Fayette	0	5	\$125.70	\$27,248.00	\$17,500.00
Automated Living LLC	Jefferson	1	1	\$15.50	\$11,000.00	\$3,500.00
Janson Communications, LLC	Boyd	18	2	\$18.75	\$37,182.00	\$7,000.00
Kinemetrix Industrial Design, Inc.	Fayette	19	3	\$41.67	\$18,602.00	\$10,500.00
Orb Technologies, LLC	Fayette	0	1	\$23.00	\$5,190.00	\$3,500.00
Broker House Lending, LLC	Jefferson	3	2	\$17.96	\$21,467.00	\$7,000.00
Kertis Creative, LLC	Jefferson	20	5	\$23.03	\$18,247.00	\$17,500.00
Blacksmith Iron Works II LLC	Jefferson	7	3	\$24.96	\$13,429.00	\$10,500.00
Technical Horizons, PLLC	Fayette	1	5	\$32.14	\$15,904.00	\$15,900.00
A Professional Tree Service, Inc.	Fayette	2	4	\$16.38	\$48,000.00	\$14,000.00
Site-Safe Products, LLC	Grayson	17	4	\$20.00	\$60,647.00	\$14,000.00

Midsouth Rentals, LLC	Daviess	21	5	\$19.26	\$23,500.00	\$17,500.00
Emma Justine Salon Ltd. Co.	Jefferson	0	4	\$17.38	\$14,110.00	\$14,000.00
Tellennium, Inc.	Bullitt	34	3	\$27.33	\$12,413.00	\$10,500.00
J.C. Services, LLC	Jefferson	11	5	\$18.70	\$18,600.00	\$17,500.00
Northern Kentucky Home Health Care, LLC	Kenton	8	6	\$12.94	\$26,250.00	\$21,000.00
Hinkle Holding Company, LLC	Bourbon	4	1	\$31.25	\$5,805.00	\$3,500.00
Tri Five, LLC	Fayette	11	7	\$13.80	\$32,148.00	\$24,500.00
Amaroo Farm, LLC	Fayette	0	3	\$12.50	\$20,407.00	\$10,500.00
Foley Machinery Movers & Riggers, LLC	Bourbon	7	1	\$19.00	\$9,500.00	\$3,500.00
Traughber Mechanical Services, Inc.	Simpson	28	6	\$20.10	\$18,428.00	\$18,400.00
Copes and Lenihan Dental Care, P.S.C.	Pendleton	1	1	\$32.15	\$5,613.00	\$3,500.00
Equine Medical Associates, P.S.C.	Fayette	18	6	\$25.26	\$36,500.00	\$21,000.00
J.E.T. Tank Testing, Inc.	Marion	7	1	\$16.04	\$6,400.00	\$3,500.00
Engineered Building Systems, Inc.	Campbell	12	1	\$56.25	\$5,011.00	\$3,500.00
Grover Tire, LLC	Graves	7	2	\$15.00	\$8,042.00	\$7,000.00
Air Raid Trampoline Park LLC	Laurel	0	4	\$16.89	\$51,129.00	\$14,000.00
Pleasant Meadow II, LLC	Franklin	9	1	\$16.00	\$5,901.00	\$3,500.00
Ronald Johnson and Associates, P.S.C.	Hopkins	7	1	\$24.04	\$9,371.00	\$3,500.00
Bluegrass Chiro, PLLC	Boyle	35	4	\$32.11	\$14,208.00	\$14,000.00
Rockerbuilt LLC	Jefferson	0	3	\$18.33	\$13,321.00	\$10,500.00
Hummingbird Nano, Inc.	Jessamine	3	2	\$17.19	\$9,295.00	\$7,000.00
DX Solutions, LLC	Jessamine	0	8	\$28.54	\$34,000.00	\$25,000.00
XPLOREKY, LLC	Jefferson	12	4	\$21.09	\$42,800.00	\$14,000.00
Scott Endodontics, PLC	Jefferson	4	1	\$17.00	\$6,817.00	\$3,500.00
Haybrier Inc.	Jefferson	0	8	\$24.20	\$23,100.00	\$23,100.00
Automated Living LLC	Jefferson	2	1	\$13.50	\$10,900.00	\$3,500.00
B & C Industries, Inc.	Pulaski	24	4	\$11.75	\$28,000.00	\$14,000.00
MosquitoMate, Inc.	Fayette	5	5	\$19.61	\$22,908.00	\$17,500.00
Volta Inc.	Franklin	22	2	\$33.42	\$7,664.00	\$7,000.00
Brite Wholesale Electric Supply, Inc.	Hardin	31	2	\$13.95	\$33,997.00	\$7,000.00
Paducah Supply Company	McCracken	22	1	\$15.67	\$8,399.00	\$3,500.00
Franklin Management, Inc.	Adair	10	6	\$24.00	\$24,917.00	\$21,000.00
Mefford Contracting LLC	Fayette	0	3	\$26.44	\$26,450.00	\$10,500.00
Maile Custom Builders, Inc.	Kenton	12	1	\$21.00	\$51,243.00	\$3,500.00
Owl's L&L, LLC	Bullitt	0	1	\$17.00	\$8,419.00	\$3,500.00
First Saturday Real Estate LLC	Jefferson	3	1	\$20.00	\$5,641.00	\$3,500.00
Hometown Concrete, LLC	Boone	0	5	\$21.30	\$42,715.00	\$17,500.00
Key Source Properties LLC	Jefferson	0	4	\$19.38	\$18,500.00	\$14,000.00
Blue Frame Technology LLC	Fayette	8	1	\$48.08	\$5,219.00	\$3,500.00
Bluegrass Bean Counter, PLLC	Scott	1	1	\$18.27	\$5,186.00	\$3,500.00

Innovative Access Solutions, LLC	Grayson	7	2	\$22.14	\$7,154.00	\$7,000.00
Kentucky Machinery Company, LLC	Madison	5	1	\$11.50	\$43,500.00	\$3,500.00
Consultant Solutions, Incorporated	Fayette	31	7	\$34.66	\$37,650.00	\$24,500.00
Hoover Farms, LLC	McLean	0	1	\$18.00	\$9,900.00	\$3,500.00
Copperhead Environmental Consulting Inc.	Garrard	23	3	\$15.08	\$29,705.00	\$10,500.00
Cliff Buzick, Inc.	Nelson	30	2	\$13.14	\$50,148.00	\$7,000.00
Stones & Granite of Lexington, LLC	Fayette	5	3	\$11.83	\$11,354.00	\$10,500.00
Mindsight, PLLC	Pulaski	6	3	\$17.17	\$16,907.00	\$10,500.00
Mc Afee Mowing and Landscaping, Inc.	Boyle	3	3	\$14.00	\$17,339.00	\$10,500.00
Barnhill Chimney Supply, LLC	Fayette	3	1	\$16.92	\$15,496.00	\$3,500.00
IT Supply Solutions LLC	Boone	15	1	\$19.00	\$8,997.00	\$3,500.00
Barnhill Enterprises, LLC	Fayette	26	2	\$30.35	\$32,810.00	\$7,000.00
Kentucky Skin Cancer Center, PLLC	Warren	0	3	\$21.67	\$47,405.00	\$10,500.00
MediQ Learning, LLC	Hardin	8	3	\$63.50	\$10,248.00	\$10,200.00
Newton Outdoor Service, LLC	McCracken	1	1	\$12.26	\$25,090.00	\$3,500.00
Map Enterprises Inc.	Graves	34	6	\$13.25	\$24,414.00	\$21,000.00
MILA International, Inc.	Boone	19	2	\$29.35	\$11,670.00	\$7,000.00
IGNEW, LLC	Jefferson	7	1	\$42.30	\$6,976.00	\$3,500.00
Industrial Field Maintenance, LLC	Fleming	16	5	\$28.80	\$17,884.00	\$17,500.00
Wright Contracting Services, Inc.	Kenton	16	1	\$26.56	\$18,654.00	\$3,500.00
Rite-Way Equipment Company, Inc.	Jefferson	13	2	\$17.00	\$91,000.00	\$7,000.00
Watson's Heat & Air LLC	Madison	7	1	\$16.00	\$7,500.00	\$3,500.00
Moonrise Doughnuts LLC	Kenton	3	1	\$12.00	\$7,809.00	\$3,500.00
Little Links to Learning, LLC	Kenton	21	7	\$13.79	\$25,110.00	\$24,500.00
Miranda Construction, LLC	Jefferson	10	4	\$28.94	\$17,998.00	\$14,000.00
Peak Neuromonitoring Associates-KY LLC	Jefferson	3	4	\$35.15	\$30,767.00	\$14,000.00
Motus Freight, LLC	Campbell	15	3	\$43.74	\$23,632.00	\$10,500.00
SiteCon Construction, LLC	Nelson	0	4	\$33.41	\$73,515.00	\$14,000.00
Haire Construction, LLC	Jefferson	0	7	\$26.71	\$94,500.00	\$24,500.00
Work Architecture and Design, Ltd. Co.	Jefferson	4	1	\$19.23	\$5,583.00	\$3,500.00
TrinSoft, LLC	Fayette	16	1	\$25.00	\$5,297.00	\$3,500.00
Williams Vintage Woodworks Limited Liability Company	Lincoln	0	1	\$13.00	\$5,123.00	\$3,500.00
Emily Brown Taylor, P.S.C.	Hopkins	4	1	\$17.00	\$31,920.00	\$3,500.00
Eezy LLC	Warren	9	4	\$27.56	\$14,054.00	\$14,000.00
E & E Mechanical, Inc.	Jefferson	26	1	\$20.00	\$40,691.00	\$3,500.00
Volta Inc.	Franklin	24	1	\$28.13	\$6,284.00	\$3,500.00
Gutter Boyz of Kentucky, LLC	Marshall	2	3	\$14.76	\$17,995.00	\$10,500.00
Collier Associates, Inc.	Marshall	5	3	\$42.67	\$14,006.00	\$10,500.00

Charlie Nelson Trucking & Excavating, LLC	Marshall	1	1	\$14.00	\$52,041.00	\$3,500.00
Kentuckiana Electrical Services, LLC	Bullitt	14	8	\$23.97	\$40,850.00	\$25,000.00
Grand Totals (160 records)						
			473		\$3,882,417.00	\$1,626,600.00

KSBCI Quarterly Funding Report

June 30, 2020

Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
Ruby Concrete, Inc.	Farmers Bank of Marion	KYLPP	\$5,675,000	\$80,000
CKW Physical Therapy, Inc.	Commercial Bank of West Liberty	KYCSP	\$272,901	\$54,580
Beaver Creek Vet.	MACED	KYLPP	\$410,000	\$68,000
Burgess Steel Services, Inc.	Citizens Deposit Bank	KYCSP	\$75,173	\$14,000
Casey's Foods, Inc. dba Happy IGA	MACED	KYCSP	\$176,610	\$34,800
JAKLAK LLC	MainSource Bank	KYLPP	\$550,147	\$106,029
Nicholas D. Ring & Maren B. Ring / Rotolamento Forno LLC	Kentucky Bank	KYCSP	\$95,000	\$10,500
DC Logistics, Inc.	United Citizens Bank & Trust	KYCSP	\$350,000	\$18,750
Arnett Dental Practice, PLLC/Shehia's Property, LLC	First National Bank of Grayson	KYCSP	\$580,000	\$104,400
Prosigns LLC	MACED	KYCSP	\$150,000	\$30,000
Print My Threads, LLC	MACED	KYCSP	\$230,000	\$40,000
Marshall T. West d/b/a West & Jones Funeral Home	MACED	KYCSP	\$225,000	\$40,000
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$1,100,000	\$200,000
Shooting Star Properties, LLC/Paladin, Inc.	Community Trust Bank	KYCSP	\$705,000	\$40,125
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	\$80,000	\$16,000
Phillips Diversified Manufacturing, Inc.	KHIC	KYCSP	\$1,200,000	\$240,000
Grace Community Health Center	Forcht Bank	KYCSP	\$600,000	\$99,000
Trackside Butcher Shoppe - Request #2	United Citizens Bank & Trust	KYCSP	\$376,000	\$75,200
Starlite, LLC	Kentucky Bank	KYCSP	\$1,777,000	\$223,424
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	\$435,000	\$27,000
Heritage Millworks, LLC d/b/a Powell Valley Millwork	MACED	KYCSP	\$425,000	\$80,000
Heritage Millworks, LLC	MACED	KYCSP	\$4,500,000	\$150,000
Atlas Development Group, LLC	First Citizens Bank	KYCSP	\$2,590,000	\$440,000
Whitaker Group, LLC	MACED	KYCSP	\$175,000	\$35,000
Whitaker Group II, LLC	MACED	KYCSP	\$175,000	\$35,000
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	KHIC	KYCSP	\$550,000	\$50,000
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	\$300,000	\$37,499
Gaunce's Café and Deli LLC	Kentucky Bank	KYCSP	\$200,000	\$28,000
Christian Academy of Lawrenceburg, Kentucky, Inc.	MainSource Bank	KYCSP	\$707,000	\$131,400
Steamer Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	\$700,000	\$100,000
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	\$358,250	\$49,000
Stapleton Holdings, LLC	MainSource Bank	KYCSP	\$457,000	\$91,400

Bluegrass Tool & Industrial, LLC	First Security Bank	KYCSP	\$1,250,000	\$250,000
Julep Pets, Inc.	Kentucky Bank	KYCSP	\$155,000	\$23,250
Miles Away, Inc.	Community Ventures Corporation	KYCSP	\$290,000	\$10,000
Quality Tire & Access, Inc.	SKED	KYCSP	\$150,000	\$22,500
Whitaker Group, LLC	KHIC	KYCSP	\$270,000	\$54,000
Whitaker Group II, LLC	KHIC	KYCSP	\$5,535,000	\$108,000
Wellness Care, LLC	Fifth Third Bank	KYCSP	\$470,000	\$70,500
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	\$1,604,500	\$60,000
Parkview Pharmacy, Inc.	Citizens National Bank of Paintsville	KYCSP	\$260,000	\$52,000
M & M Newspapers, LLC	Traditional Bank	KYCSP	\$500,000	\$90,000
Cane Run Properties, LLC	MainSource Bank	KYCSP	\$285,000	\$57,000
Two Martini's LLC	Community Ventures Corporation	KYCSP	\$540,027	\$37,801
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	\$177,110	\$15,750
Canewood Homeowners Association, Inc. & Canewood HOA GC, LLC	Kentucky Bank	KYCSP	\$1,230,000	\$184,500
B & B Contracting, LLC	MACED	KYCSP	\$100,000	\$20,000
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	\$468,231	\$88,000
Critchfield Meats, Inc.	Traditional Bank	KYCSP	\$1,607,906	\$211,543
Cunningham Golf Car Co., Inc.	MainSource Bank	KYCSP	\$700,000	\$140,000
Kentucky River Community Care, Inc. (project #1)	Citizens National Bank of Paintsville	KYCSP	\$525,000	\$105,000
America's Finest Filters, Inc.	MainSource Bank	KYCSP	\$170,500	\$34,100
Discernity, LLC	MainSource Bank	KYCSP	\$100,000	\$20,000
HRS Brooks, Inc.	First Citizens Bank	KYCSP	\$4,364,000	\$450,000
Library Holdings, LLC	Fifth Third Bank	KYCSP	\$2,530,000	\$249,000
Howard Law Firm, PLC	KHIC	KYCSP	\$250,000	\$10,000
Eddie Eugene Shelton and Charlotte Shelton	Citizens National Bank of Paintsville	KYCSP	\$149,000	\$29,800
FireFresh Bar-B-Q, Blankenbaker, LLC	MainSource Bank	KYCSP	\$175,000	\$26,250
Miracle Lawn and Landscaping, Inc.	KHIC	KYCSP	\$150,000	\$25,600
PMAK, LLC (project #1)	Fifth Third Bank	KYCSP	\$725,000	\$72,500
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	\$2,997,438	\$346,716
Kenneth A. Bell, Inc.	Fifth Third Bank	KYCSP	\$334,988	\$66,997
KJKJ, LLC	Fifth Third Bank	KYCSP	\$578,107	\$91,306
Mahalaxmi Host, LLC and Radha Ventures, LLC	Traditional Bank	KYCSP	\$1,250,000	\$250,000
Kentucky River Community Care, Inc. (project #2)	Citizens National Bank of Paintsville	KYCSP	\$673,000	\$134,600
Sterling Physical Therapy & Associates, P.S.C.	The Citizens Bank	KYCSP	\$467,000	\$75,000

Great Flood Holdings, LLC	Republic Bank & Trust	KYCSP	\$500,000	\$100,000
Hicks-Blaydes Farm, LLC	Kentucky Bank	KYCSP	\$600,913	\$58,930
Affordable Signs & Apparel, LLC	United Citizens Bank & Trust	KYCSP	\$48,000	\$9,000
Christon Enterprises, Inc. d/b/a Isom IGA	MACED	KYCSP	\$468,000	\$83,600
Whitaker Group, LLC	MACED	KYCSP	\$655,000	\$105,000
Whitaker Group II, LLC	MACED	KYCSP	\$262,000	\$52,400
McClure's Auto Parts, Inc.	MACED	KYCSP	\$560,000	\$112,000
High Performance Computer Services LLC	Citizens National Bank of Paintsville	KYCSP	\$338,080	\$62,500
Mirissia Duncil and Miles Duncil	First National Bank of Grayson	KYCSP	\$205,000	\$41,000
Hillview Property Management, LLC	Citizens First Bank	KYCSP	\$488,000	\$96,000
RHLasher/BGC Properties, LLC (The Big Green Cow, Inc.)	Traditional Bank	KYCSP	\$1,322,840	\$132,284
DHN Midland, LLC	First Harrison Bank	KYCSP	\$1,167,500	\$225,000
Optimum Fitness, LLC	United Citizens Bank & Trust	KYCSP	\$50,000	\$10,000
Kentucky River Community Care, Inc. (project #3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$1,000,000	\$200,000
Logan Corporation	SKED	KYCSP	\$575,000	\$80,000
Lee's Ford Dock, Inc.	Community Trust Bank	KYCSP	\$974,000	\$194,800
Tackett Enterprises, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$232,000	\$46,400
The Law Offices of John Thompson, PLLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$78,662	\$15,732
GBC Enterprises, LLC	Republic Bank & Trust	KYCSP	\$2,822,500	\$360,000
Addiction Recovery Care, LLC (project #1)	MACED	KYCSP	\$150,000	\$16,000
Dalton Development Company Limited Liability Company (project #2)	Fifth Third Bank	KYCSP	\$375,208	\$75,042
5454 LLC	First Harrison Bank	KYCSP	\$144,100	\$15,851
Faith Holdings LLC	First Harrison Bank	KYCSP	\$3,120,000	\$456,000
SNEAK Properties, LLC	Stock Yards Bank	KYCSP	\$4,200,000	\$798,000
Drs. Burch, Renshaw, Wix & Associates, P.S.C.	Republic Bank & Trust	KYCSP	\$1,907,637	\$250,000
Parker Lilly Holdings, LLC	Fifth Third Bank	KYCSP	\$690,000	\$69,000
The B Hive Child Care Academy Limited Liability Company	United Citizens Bank & Trust	KYCSP	\$97,380	\$9,738
Crum Funeral Home LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$750,000	\$150,000
Philip Sharp LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$300,000	\$53,000
TVC Holdings LLC	First Harrison Bank	KYCSP	\$610,000	\$120,000
East End Foot, LLC	First Harrison Bank	KYCSP	\$615,000	\$108,309
Zinky's Dog Care, LLC	Citizens First Bank	KYCSP	\$189,230	\$37,000

May and Lee Management, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$1,100,000	\$220,000
Robert Leon Allen	Monticello Banking Company	KYCSP	\$87,500	\$17,500
Addiction Recovery Care, LLC (project #2)	MACED	KYCSP	\$500,000	\$100,000
AAA CNC Milling Center LLC	First Harrison Bank	KYCSP	\$330,000	\$36,000
Alley Land Company	Citizens Bank of Kentucky, Inc.	KYCSP	\$768,000	\$88,200
True North Properties, LLC	Fifth Third Bank	KYCSP	\$120,000	\$24,000
PEARCE Group LLC	Fifth Third Bank	KYCSP	\$230,000	\$46,000
Hopland Ventures, LLC	South Central Bank	KYCSP	\$99,000	\$15,600
Wente Holdings, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$845,953	\$169,190
Highland Property Group LLC	Fifth Third Bank	KYCSP	\$1,400,000	\$200,000
AEK Transport Services LLC	Community Ventures Corporation	KYCSP	\$85,000	\$17,000
Dalton Development Company Limited Liability Company (project #3)	Fifth Third Bank	KYCSP	\$338,500	\$67,700
BBY Management Group LLC	Traditional Bank	KYCSP	\$2,017,000	\$188,000
Narrow Gate Properties, LLC	Fifth Third Bank	KYCSP	\$3,625,000	\$360,000
Capitol Brewing Company, PBC	Traditional Bank	KYCSP	\$130,000	\$26,000
F&B Properties LLC	Traditional Bank	KYCSP	\$1,600,000	\$142,500
Affordable Granite & Marble Co. LLC	First Harrison Bank	KYCSP	\$230,000	\$45,000
PMAK, LLC (project #3)	Fifth Third Bank	KYCSP	\$624,500	\$62,450
Sav's Grill, LLC	Traditional Bank	KYCSP	\$525,000	\$96,200
Kentucky Rural Health Information Technology Network, Inc. (dba Horizon Health)	Forcht Bank	KYCSP	\$50,000	\$10,000
BWH Land Company, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$205,000	\$41,000
Pearly Gates JV L.L.C.	First Harrison Bank	KYCSP	\$939,964	\$120,000
Unstoppable Faith LLC	First Harrison Bank	KYCSP	\$843,755	\$166,751
Parker Farm Supply, LLC	United Citizens Bank & Trust	KYCSP	\$472,000	\$25,400
OC Brannon Crossing, LLC	Fifth Third Bank	KYCSP	\$1,500,000	\$150,000
153 LLC	First Harrison Bank	KYCSP	\$496,764	\$97,853
Green Solutions Landcare, LLC	Monticello Banking Company	KYCSP	\$1,309,000	\$250,000
		TOTAL CLOSED FUNDS	\$103,199,875	\$13,155,750

Paid Off/Recyclable Funds

NucSafe, Inc. / NucSafe Instruments, Inc.	SKED	KYCSP	\$2,000,000	\$100,000
M&M Partners (project #2)	Community Trust Bank	KYCSP	\$51,442	\$10,000
Eastern Telephone & Technologies	MACED	KYCSP	\$275,000	\$9,500
OB Holdings, LLC (Ocean Breeze)	Community Trust Bank	KYCSP	\$386,087	\$47,250
The RF Group, LLC DBA Simply the Best Sports Bar & Grill	The Commercial Bank of Grayson	KYCSP	\$151,274	\$30,000
Indatus	PNC Bank	KYCSP	\$8,700,000	\$1,000,000
Sunny Deals, LLC	MainSource Bank	KYCSP	\$25,000	\$5,000
Wreck-A-Mend Auto Restoration, LLC	United Southern Bank	KYCSP	\$94,500	\$14,250
Vest Fabrication & Certified Welding, LLC	Kentucky Bank	KYCSP	\$40,000	\$4,000
Grace Coffee, Café, Bakery, LLC	Community Ventures Corporation	KYCSP	\$75,000	\$15,000
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$0	\$326
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$7,245,000	\$449,000
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$2,800,000	\$280,000
H & S Distributing, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$104,000	\$19,400
BCM JR WR LLC/Elevation Management Group, LLC	United Southern Bank	KYCSP	\$480,000	\$96,000
J and L Lyle, Inc. Project #2	Kentucky Bank	KYCSP	\$29,000	\$5,220
Carnage Outdoor Gear, LLC	Paducah Bank & Trust	KYCSP	\$90,522	\$18,000
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$0	\$11,582
Tim and Bonita Butler	Citizens First Bank	KYCSP	\$140,000	\$26,000
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP		\$151,969
Maynard Studios	Community Trust Bank	KYCSP	\$165,750	\$24,863
Benjamin Watts/William & Kathy Watts/Wattsy's House of Iron	United Citizens Bank & Trust	KYCSP	\$50,000	\$10,000
J and L Lyle, Inc. Project #1	Kentucky Bank	KYCSP	\$35,000	\$6,300
Fit Bodies, Inc.	Fifth Third Bank	KYCSP	\$211,000	\$26,954
Big Red Burritos, LLC	Fifth Third Bank	KYCSP	\$25,000	\$5,000
Walnut Specialists Incorporated	KHIC	KYCSP	\$150,000	\$30,000
JSB Industrial Solutions, Inc.	MACED	KYCSP	\$550,000	\$50,000
Lee's Ford Wine & Spirit Shoppe, LLC	Community Trust Bank	KYCSP	\$350,000	\$70,000
Palate Restaurant Group, LLC	Traditional Bank	KYCSP	\$1,175,000	\$120,000
Grace Community Health Center	Forcht Bank	KYCSP	\$0	\$21,000
Geoffrey & Angel Knight/Knights Transportation Services	South Central Bank	KYCSP	\$225,000	\$45,000
H.B. Molding	Huntington Bank	KYCAP	\$40,000	\$1,200
Skidaddles, Inc.	Huntington National	KYCAP	\$65,306	\$1,902
LES Workout, LLC	Citizens First Bank	KYCSP	\$1,098,920	\$49,672
JC Brewer Construction, Inc.	Citizens First Bank	KYCSP	\$251,200	\$50,000
Clark County Veterinary Clinic, INC, Jeff and Kim Castle	Kentucky Bank	KYCSP	\$680,824	\$24,800
Austin Enterprises Incorporated	Kentucky Bank	KYCSP	\$242,000	\$48,400

HC Matthews	Citizens First Bank	KYCSP	\$444,900	\$69,101
212 Wayne Drive LLC, dba LaFontaine Preparatory School, LLC	MACED	KYCSP	\$355,000	\$69,000
All Type Supply, LLC	Citizens Deposit Bank	KYCSP	\$181,868	\$36,000
CGS Machine & Tool, Inc.	Franklin Bank & Trust Company	KYCSP	\$1,440,000	\$248,000
Stardust Holdings, LLC & Stardust Ventures, LLC	KHIC	KYCSP	\$1,800,000	\$250,000
Godi Corporation	Fifth Third Bank	KYCSP	\$908,000	\$60,000
Cosmic Cheer and Tumble LLC	First National Bank of Grayson	KYCSP	\$239,000	\$29,850
Superior Expeditors LLC (project #1)	SKED	KYCSP	\$75,000	\$13,800
AU Associates, Inc.	Community Ventures Corporation	KYCSP	\$471,919	\$45,855
Starlite, LLC	Kentucky Bank	KYCSP	\$0	\$26,576
Eastman Law Office, PSC	MainSource Bank	KYCSP	\$91,000	\$18,200
Mountain Music Exchange, LLC	MACED	KYCSP	\$50,000	\$10,000
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #1	First National Bank of Grayson	KYCSP	\$366,000	\$26,700
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #2	First National Bank of Grayson	KYCSP	\$50,000	\$10,000
Empress Properties, LLC	Republic Bank & Trust	KYCSP	\$1,200,000	\$150,000
D & M Contracting, Inc.	MACED	KYCSP	\$100,000	\$16,000
Tilted Tulip, LLC	MACED	KYCSP	\$305,000	\$49,000
Purley Enterprises, Inc. (project #1)	Kentucky Bank	KYCSP	\$147,500	\$29,500
Purley Enterprises, Inc. (project #2)	Kentucky Bank	KYCSP	\$317,355	\$57,471
Miller Insulation, LLC/Andrew & Eli Miller	South Central Bank of Hardin County, Inc.	KYLPP	\$85,000	\$17,000
My Visual Package, LLC	South Central Bank	KYCSP	\$30,000	\$3,000
Paducah Pizza Bakers, LLC	Paducah Bank & Trust	KYCSP	\$1,660,000	\$132,800
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)	Traditional Bank	KYCSP	\$2,950,000	\$250,000
G&M Investments, LLC	Paducah Bank & Trust	KYCSP	\$350,000	\$35,000
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$279,000	\$48,000
Mike Combs, Inc. dba Concrete Craft of Lexington	Community Ventures Corporation	KYCSP	\$20,000	\$4,000
Auto Wash USA, LLC	Whitaker Bank	KYCSP	\$1,331,688	\$60,000
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	\$5,705,000	\$342,300
Women First, PLLC	First National Bank of Grayson	KYCSP	\$335,000	\$67,000
Durbin Super Bowl, LLC	Fifth Third Bank	KYCSP	\$2,125,000	\$285,000
Invictus 2468, LLC	Fifth Third Bank	KYCSP	\$875,000	\$175,000
breathe, LLC	Community Ventures Corporation	KYCSP	\$57,000	\$10,000
M&M Partners (project #1)	Community Trust Bank	KYCSP	\$95,612	\$18,800
Trackside Butcher Shoppe, LLC - Request #1	United Citizens Bank & Trust	KYCSP	\$50,000	\$10,000
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$0	\$7,975

Land Shark Shredding, LLC (Project #1)	Franklin Bank & Trust Company	KYCSP	\$455,000	\$91,000
Land Shark Shredding, LLC (Project #2)	Franklin Bank & Trust Company	KYCSP	\$120,000	\$24,000
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	\$203,133	\$40,000
Bader's Food Mart, Inc.	First Financial Bank	KYCSP	\$286,000	\$57,200
Latonia Star, LLC (project #1)	First Financial Bank	KYCSP	\$548,000	\$45,000
Latonia Star, LLC (project #2)	First Financial Bank	KYCSP	\$40,000	\$8,000
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$1,300,000	\$98,031
Dalton Development Company Limited Liability Company (project #1)	Fifth Third Bank	KYCSP	\$243,000	\$27,000
Hildreth Brothers, LLC	Franklin Bank & Trust Company	KYCSP	\$400,000	\$80,000
Michael A. Green and Vipavee T. Green (Crank and Boom)	Community Ventures Corporation	KYCSP	\$410,500	\$33,656
RuffleGirl Inc.	First Harrison Bank	KYCSP	\$1,450,000	\$290,000
CFO Advantage, LLC - Travel Guide - Kentucky	First Financial Bank	KYCSP	\$99,087	\$19,817
Marikka's Restaurant, Inc.	Traditional Bank	KYCSP	\$3,641,565	\$461,140
		TOTAL PAID OFF/RECYCLABLE FUNDS	\$61,688,951	\$6,833,360

Transfer of Paid Off/Recyclable Funds

KEDFA Grant Program				\$1,330,000
				\$1,330,000

Claims Paid

Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$250,000	\$49,674
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$3,353,746	\$388,418
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$148,000	\$12,025
B&D Cleaning, LLC	Community Ventures Corporation	KYCSP	\$37,500	\$7,500
		TOTAL CLAIMS PAID	\$3,789,246	\$457,617

Approved

340 North Buckman, LLC (Pink Door Wreaths)	First Harrison Bank		\$711,400	\$127,000
		TOTAL APPROVED FUNDS	\$711,400	\$127,000

TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID & APPROVED			\$169,389,472	\$20,573,727
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Approved but Withdrawn

Corinth Christian Bookstore / Frankfort, KY	Community Trust Bank	KYCSP	\$120,000	\$20,750
Champion Chevrolet/Oldham Co.	The Bank - Oldham County	KYLPP	\$1,264,934	\$250,000
Carty-Vicars, Inc. dba Carty-Polly & Craft Funeral Home	SKED	KYCSP	\$790,000	\$120,000
E & R Enterprises, PLLC d/b/a Advantage Physical Therapy	Community Trust Bank	KYCSP	\$123,541	\$24,708
Marrowbone Family Pharmacy, LLC	MACED	KYCSP	\$100,000	\$20,000
Brown's Fresh Meats and Produce, LLC	Community Ventures Corporation	KYCSP	\$20,000	\$4,000
Bethlehem Fabrication, LLC	Traditional Bank	KYCSP	\$48,000	\$9,600
Walnut Specialists Incorporated	KHIC	KYCSP	\$980,000	\$20,000
Cumberland Manor Rest Home, Inc.	MACED	KYCSP	\$250,000	\$50,000
Barnhill Enterprises - Request #2	Kentucky Bank	KYCSP	\$150,000	\$30,000
PMAK, LLC (project #2)	Fifth Third Bank	KYCSP	\$700,000	\$63,000
Grassroots Pharmacy, PLLC - Project #2	Central Bank & Trust	KYCSP	\$75,000	\$15,000
Grassroots Pharmacy, PLLC - Project #1	Central Bank & Trust	KYCSP	\$170,000	\$34,000
Robby Shell and Renae Shell	Community Ventures Corporation	KYCSP	\$299,000	\$12,000
2nd Star, LLC dba Something 2 Do	Community Ventures Corporation	KYCSP	\$50,000	\$10,000
Melissa J Stamper and Thomas Stamper dba Got Roots Hair Salon	Community Ventures Corporation	KYCSP	\$30,300	\$4,000
SGCE LLC	Fifth Third Bank	KYCSP	\$162,000	\$16,200
Fairview Eye Care Real Estate, LLC	Republic Bank & Trust	KYCSP	\$2,500,000	\$100,000
Hickory & Oak , LLC	Franklin Bank & Trust Company	KYCSP	\$750,000	\$150,000
Robert Leon Allen - Project #1	Monticello Banking Company	KYCSP	\$92,500	\$18,500
Haney Enterprises LLC	Citizens Deposit Bank	KYCSP	\$59,865	\$11,972
Superior Expeditors LLC (project #2)	SKED	KYCSP	\$150,000	\$27,000
ShellTech LLC - project #1	SKED	KYCSP	\$650,000	\$117,000
JCSB LLC (William M Cornett Inc.)	First Harrison Bank	KYCSP	\$197,000	\$34,400
Revelry Boutique Gallery, LLC	First Harrison Bank	KYCSP	\$685,000	\$135,000
ShellTech LLC (project #2)	KHIC	KYCSP	\$1,875,000	\$184,005
TOTAL APPROVED BUT WITHDRAWN			\$12,292,140	\$1,481,135

Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program

Fund Used By Program	Total Project Amounts	KSBCI Support Amount
KYLPP	\$6,720,147	\$271,029
KYCSP	\$162,564,018	\$20,299,595
KYCAP	\$105,306	\$3,102
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	\$169,389,472	\$20,573,727